

FOREST MANAGEMENT POLICY



The companies own and manage private *Pinus radiata* plantation estates in southern NSW and Northeast Victoria. The companies are committed to continual improvement and ensuring that their plantation assets are managed to deliver long term investor value in a systematic, environmentally responsible, and socially acceptable manner.

On land that they manage, the companies will:

- Maintain a systematic approach to forest management by implementing a forest management system that identifies, monitors and controls impacts on environmental, economic, social and cultural values of forests and forest resources
- Conduct operations that comply with all relevant Commonwealth and State legislation and regulations
- Strive to adhere to Australian standards and codes of practice in relation to the environment and forest operations
- Engage with stakeholders and neighbours and demonstrate openness in responding to questions concerning significant aspects of its operational activities
- Obtain and maintain independent, third party certification to internationally recognised standards for sustainable forest management (Australian Forestry Standard AS4708:2021)
- Continuously improve management performance and forest management outcomes through setting objectives and targets, monitoring, auditing and adjusting the forest management system
- Maintain a Forest Management Plan that outlines the companies' strategic aims and goals
- Clearly define and communicate responsibilities to its employees and support them with training and appropriate resources to ensure those responsibilities are fulfilled
- Ensure environmental degradation and pollution is prevented through rigorous planning and control of all operations
- Maximise investment value through applying excellent forest management, optimising log value recovery and minimising waste
- Regularly review forest management performance, outcomes and systems



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